

GRESB results 2023:

A remarkable year of progress underpinned by a GRESB 5 Star rating



For the past five years, we have actively engaged in the GRESB sustainability real estate assessment, consistently enhancing our performance and raising the bar on sustainability standards.

In the 2023 assessment, we achieved a GRESB 5 Star rating - the highest possible rating for exceptional ESG performance. Asia Green Real Estate further improved its scores for the performance of its core+ residential and office properties, held by the Asia Green Real Estate Fund (ISIN LU1508519128) to notable 95 points for its standing assets. The results are substantially above the global GRESB average of 75 points. In addition, the portfolio ranked first in the peer group within Asia for diversified, office, residential, and core real estate. Finally, we are proud to have been awarded the GRESB Global Sector Leader designation for sustainability leadership.

The outstanding scores are a direct result of rigorous implementation of sustainable building measures. We employ energy-efficient technologies and practices, which collectively reduce resource consumption, greenhouse gas emissions, and provide a healthy indoor environment for our tenants.

„Participating in GRESB is an integral component of our continuous commitment to upholding environmental, social, and governance principles in all aspects of our operations. We take great pride in our 2023 results, which reaffirm our passionate commitment to sustainability.“ said Gita Safitri Ashar, lead of the green building team at Asia Green Real Estate.

About GRESB

GRESB is a mission-driven and industry-led organization providing standardized and validated environmental, social, and governance data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world. The 2023 Real Estate benchmark covered more than 1'800 property companies, real estate investment trusts, funds, and developers. Combined, GRESB represents USD 8.6 trillion AUM. More than 170 institutional investors, with over USD 51 trillion AUM, use GRESB data to monitor their investments, engage with their managers, and make decisions that lead to a more sustainable real asset industry.

About Asia Green Real Estate Fund

The Asia Green Real Estate Fund is a SFDR Article 9 qualified fund, holding a core+ portfolio of sustainable residential and office properties at prime locations in Asia's fast-growing metropolises. The open-ended fund invests in standing core properties and, where applicable, in the refurbishment or construction phase to ensure the early inclusion of effective green building measures and highest quality standards. Sustainable properties reduce the policy risks and generate higher rental income, as well as higher occupancy rates, leading to an enhanced risk/return profile for investors.

Contact



Severin Butz, Investor Relations
severin.butz@asiagreen.com
+41 44 552 83 36

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