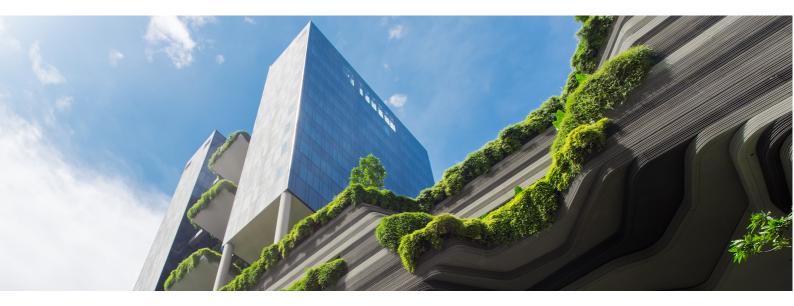


GRESB Real Estate Assessment 2021

Strong improvement confirms our commitment to ESG



In its second year of participation to GRESB, Asia Green Real Estate has improved its scores substantially for the performance of its core+ portfolio held by the Asia Green Real Estate Fund (ISIN LU1508519128). The Fund was furthermore awarded the Green Star label, showing consistency across all assessment aspects.

GRESB 2021 results highlights Asia Green Real Estate's sustainable DNA

Asia Green Real Estate submitted the sustainability achievements of its residential and office building portfolio for the Global Real Estate Sustainability Benchmark (GRESB) for the second time after 2020. The Fund has improved its scores substantially compared to 2020 when we have been already recognized as Regional Sector Leader in Asia. The improvement resulted in an increase versus last year's scores of 19% for its standing investments (82 points) and 11% for its properties under construction (84 points). The GRESB participation is part of our strategic and consistent approach to environmental, social, and governance practices (ESG) throughout our work. We are proud of our 2021 GRESB results which reaffirm our passionate commitment to sustainability.

About GRESB

GRESB is a mission-driven and investor-led organization providing standardized and validated Environmental, Social and Governance (ESG) data to the capital markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world. In 2021, 1,520 real estate portfolios were reported to GRESB covering over 117,000 assets and representing US \$5.7 trillion AUM. The data is used by more than 100 institutional and financial investors to monitor investments across portfolios and navigate the strategic choices needed for the industry to transition to a more sustainable future.

About Asia Green Real Estate Fund

The Asia Green Real Estate Fund holds a core+ portfolio of sustainable residential and office properties at prime locations in growing Asian metropolises. The open-ended Fund invests whenever possible in the construction phase to ensure the early inclusion of effective green building measures and construction quality. Green buildings provide enhanced risk/return profiles to investors. Market as well as policy risks are reduced while rents and property prices are above market average.

Asia Green Real Estate is a fully regulated asset manager specialized in sustainable residential and office investments in Asia. With our presence in both Asia and Europe, the team optimally combines local execution skills with an international perspective, strong investment discipline and highest governance standards. Our strong local presence and long-standing local partner network allow a hands-on approach and direct access to first-class investment opportunities in fast-growing metropolises in Asia.